



Southwest Georgia
Regional Commission

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FINANCIAL REPORTS

June 30, 2022

Prepared by: Grace Hall Date: 7-21-2022
Approved by: Keypm Date: 7/21/2022

Serving all of Southwest Georgia

Baker, Calhoun, Colquitt, Decatur, Dougherty, Early, Grady, Lee, Miller, Mitchell, Seminole, Terrell, Thomas, Worth

General Fund
 Calculation of Dues Receivable and Deferred Dues (billed qtrly)
 As of June 30, 2022
 Acct# 100-112760

Member Government	May 31, 2022 A/R Balance	Adjustments or Refunds	Dues Billed	Dues Paid	June 30, 2022 A/R Balance
City of Albany	-				-
City of Arlington	-				-
City of Bainbridge	-				-
City of Berlin	-				-
City of Blakely	-				-
City of Brinson	-				-
City of Cairo	-				-
City of Camilla	-				-
City of Climax	-				-
City of Colquitt	-				-
City of Damascus	-				-
City of Dawson	-				-
City of Doerun	-				-
City of Donalsonville	-				-
City of Edison	0.90	(0.90)			-
City of Ellenon	-				-
City of Funston	-				-
City of Jakin	-				-
City of Leary	-				-
City of Leesburg	-				-
City of Morgan	-				-
City of Moultrie	-				-
City of Newton	-				-
City of Norman Park	-				-
City of Pelham	-				-
City of Sasser	-				-
City of Smithville	-				-
City of Sylvester	-				-
City of Thomasville	-				-
City of Whigham	-				-
Baker County	-				-
Calhoun County	-				-
Colquitt County	-				-
Decatur County	-				-
Dougherty County	-				-
Early County	-				-
Grady County	-				-
Lee County	-				-
Miller County	-				-
Mitchell County	-				-
Seminole County	-				-
Terrell County	-				-
Thomas County	-				-
Worth County	-				-
Total	\$ 0.90	\$ (0.90)	\$ -	\$ -	\$ -

Southwest Georgia Regional Commission
Local Fee AR Report at June 30, 2022
Acct# 100-112756

Transactions for	Balance @ 05/31/2022	Charges	Credits / Adjustments	Payments	Balance @ 06/30/2022
City of Albany	2,605.00			2,605.00	-
City of Arlington	-	100.00			100.00
City of Bainbridge	416.67	416.67		416.67	416.67
City of Blakely	-				-
City of Boston	-				-
City of Cairo	1,666.66	833.33		833.33	1,666.66
City of Camilla	-				-
City of Colquitt	-				-
City of Coolidge	-				-
City of Doerun	-				-
City of Donalsonville	-				-
City of Edison	-				-
City of Moultrie	-				-
City of Pelham	-				-
City of Sylvester	200.00			200.00	-
City of Thomasville	-				-
Baker County	-				-
Calhoun County BOC	-				-
Colquitt County BOC	375.00	375.00		375.00	375.00
Decatur County BOC	833.37	833.33		833.33	833.37
Dougherty County BOC	-				-
Early County BOC	583.34	291.63		291.67	583.30
Grady County BOC	375.00	4,125.00		375.00	4,125.00
Lee County	-				-
Miller County BOC	-				-
Mitchell County BOC	833.33	833.33		833.33	833.33
Dville/Seminole Co COC	-				-
Seminole County	-				-
Terrell County BOC	-				-
Thomas County BOC	-				-
Worth County BOC	1,866.66	666.74		1,866.66	666.74
Georgia Power-Invoice	-				-
Georgia Advancing Co -Invoice	-				-
	<u>9,755.03</u>	<u>8,475.03</u>	<u>-</u>	<u>8,629.99</u>	<u>9,600.07</u>

Southwest Georgia Regional Commission
Balance Sheet
For the Period Ending June 30, 2022

	General Fund	Special Revenue Fund	ISF Cost Pools	Revolving Loan Fund	Regional Transport	RPN	Total	Pension Trust Fund
ASSETS								
Current Assets								
Cash	\$4,614.36	\$2,872.73	\$13,255.65	\$261,569.28	\$2,938,735.33	\$6,583.57	\$3,227,630.92	\$0.00
Accounts Receivable	\$9,600.07	\$409,328.79	\$0.00	\$0.00	\$717,002.22	\$0.00	\$1,135,931.08	\$0.00
Notes Receivable	\$0.00	\$0.00	\$0.00	\$398,615.54	\$0.00	\$0.00	\$398,615.54	\$0.00
Other Receivables	\$0.00	\$0.00	\$600.13	\$129.83	\$0.00	\$0.00	\$729.96	\$0.00
Prepaid Items	\$0.00	\$0.00	\$107,483.80	\$0.00	\$0.00	\$0.00	\$107,483.80	\$0.00
Total Current Assets	\$14,214.43	\$412,201.52	\$121,339.58	\$660,314.65	\$3,655,737.55	\$6,583.57	\$4,870,391.30	\$0.00
Non-Current Assets								
Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$782,143.21
Capital Assets	\$0.00	\$0.00	\$430,998.95	\$0.00	\$0.00	\$0.00	\$430,998.95	\$0.00
Total Non-Current Assets	\$0.00	\$0.00	\$430,998.95	\$0.00	\$0.00	\$0.00	\$430,998.95	\$782,143.21
TOTAL ASSETS	\$14,214.43	\$412,201.52	\$552,338.53	\$660,314.65	\$3,655,737.55	\$6,583.57	\$5,301,390.25	\$782,143.21
LIABILITIES & NET POSITION								
LIABILITIES								
Current Liabilities								
Current Liabilities	\$0.00	\$0.00	\$40,925.77	\$0.00	\$500,062.14	\$0.00	\$540,987.91	\$0.00
Payroll Deductions Payable	\$0.00	\$0.00	\$3,085.66	\$0.00	\$0.00	\$0.00	\$3,085.66	\$0.00
Employer's Share of Employee Benefits	\$0.00	\$0.00	\$42,918.52	\$0.00	\$0.00	\$0.00	\$42,918.52	\$0.00
Due to/from Other Funds	(\$711,874.92)	\$393,552.22	(\$12,185.02)	(\$1,173.24)	\$325,619.47	(\$582.51)	(\$6,644.00)	\$6,644.00
Unearned Revenue	\$0.00	\$18,649.30	\$0.00	\$0.00	\$0.00	\$0.00	\$18,649.30	\$0.00
Notes Payable (Current)	\$0.00	\$0.00	\$348,807.01	\$0.00	\$0.00	\$0.00	\$348,807.01	\$0.00
Capital Leases Payable (Current)	\$0.00	\$0.00	\$3,671.47	\$0.00	\$0.00	\$0.00	\$3,671.47	\$0.00
Total Current Liabilities	(\$711,874.92)	\$412,201.52	\$427,223.41	(\$1,173.24)	\$825,681.61	(\$582.51)	\$951,475.87	\$6,644.00

**Southwest Georgia Regional Commission
Balance Sheet**

For the Period Ending June 30, 2022

	General Fund	Special Revenue Fund	ISF Cost Pools	Revolving Loan Fund	Regional Transport	RPN	Total	Pension Trust Fund
TOTAL LIABILITIES	(\$711,874.92)	\$412,201.52	\$427,223.41	(\$1,173.24)	\$825,681.61	(\$582.51)	\$951,475.87	\$6,644.00
NET POSITION								
Net Position (Proprietary and Fiduciary Funds)								
Fund Balance - Assigned	\$0.00	\$0.00	\$125,115.12	\$661,487.89	\$2,830,055.94	\$7,166.08	\$3,623,825.03	\$775,499.21
Fund Balance - Unassigned	\$726,089.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$726,089.35	\$0.00
Total Net Position (Proprietary and Fiduciary Funds)	\$726,089.35	\$0.00	\$125,115.12	\$661,487.89	\$2,830,055.94	\$7,166.08	\$4,349,914.38	\$775,499.21
TOTAL NET POSITION	\$726,089.35	\$0.00	\$125,115.12	\$661,487.89	\$2,830,055.94	\$7,166.08	\$4,349,914.38	\$775,499.21
TOTAL LIABILITIES & NET POSITION	\$14,214.43	\$412,201.52	\$552,338.53	\$660,314.65	\$3,655,737.55	\$6,583.57	\$5,301,390.25	\$782,143.21

Southwest Georgia Regional Commission Consolidated Revenue & Expense Statement

For the Twelve Month Period Ending June 30, 2022

	General Fund	Special Revenue Fund	ISF Cost Pools	Revolving Loan Fund	Regional Transport	RPN	Total	Budget 6/30/2022	% of budget	Pension Trust Fund
Revenues										
Federal Grants & Contracts -Operating	\$0.00	\$397,900.55	\$0.00	\$15,749.63	\$0.00	\$0.00	\$413,650.18	\$449,120.63	92.10%	\$0.00
State Grants & Contracts - Operating	\$0.00	\$235,479.90	\$0.00	\$0.00	\$0.00	\$0.00	\$235,479.90	\$250,569.48	93.98%	\$0.00
DHS (Non FTA) POS Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$1,569,250.68	\$0.00	\$1,569,250.68	\$1,602,968.99	97.90%	\$0.00
DHS (Non-FTA) Transit Services Re	\$0.00	\$0.00	\$0.00	\$0.00	\$324,790.75	\$0.00	\$324,790.75	\$356,295.00	91.16%	\$0.00
DHS FTA 5310 Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$95,394.81	\$0.00	\$95,394.81	\$73,805.55	129.25%	\$0.00
DHS (FTA 5310) Transit Services Re	\$0.00	\$0.00	\$0.00	\$0.00	\$30,388.25	\$0.00	\$30,388.25	\$28,930.46	105.04%	\$0.00
NEMT POS Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$970,379.28	\$0.00	\$970,379.28	\$1,003,000.00	96.75%	\$0.00
Other POS Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$63,850.38	\$0.00	\$63,850.38	\$66,000.00	96.74%	\$0.00
GDOT 5311 Transit Operations Rev	\$0.00	\$0.00	\$0.00	\$0.00	\$2,540,850.85	\$0.00	\$2,540,850.85	\$2,736,000.00	92.87%	\$0.00
GDOT 5311 Mobility Management R	\$0.00	\$0.00	\$0.00	\$0.00	\$135,243.00	\$0.00	\$135,243.00	\$160,000.00	84.53%	\$0.00
GDOT 5311 Capital Reimbursement R	\$0.00	\$0.00	\$0.00	\$0.00	\$4,849.41	\$0.00	\$4,849.41	\$5,760.00	84.19%	\$0.00
Local Grants & Contracts - Operating	\$0.00	\$149,018.26	\$0.00	\$0.00	\$0.00	\$0.00	\$149,018.26	\$131,627.36	113.21%	\$0.00
Local Government Dues	\$387,668.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$387,668.10	\$387,668.60	100.00%	\$0.00
Local Government Fees for Service	\$169,631.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$169,631.66	\$165,000.00	102.81%	\$0.00
Sale of Maps and Publications	\$40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$300.00	13.33%	\$0.00
Late Fee Income	\$0.00	\$0.00	\$0.00	\$225.14	\$0.00	\$0.00	\$225.14	\$175.00	128.65%	\$0.00
Loan Fee Income	\$0.00	\$0.00	\$0.00	\$1,230.00	\$0.00	\$0.00	\$1,230.00	\$1,800.00	68.33%	\$0.00
Public Farebox Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$65,720.06	\$0.00	\$65,720.06	\$71,000.00	92.56%	\$0.00
Application Fee Revenue	\$0.00	\$0.00	\$0.00	\$90.00	\$0.00	\$0.00	\$90.00	\$100.00	90.00%	\$0.00
Indirect Cost Recoveries	\$0.00	\$0.00	\$506,897.50	\$0.00	\$0.00	\$0.00	\$506,897.50	\$530,034.44	95.63%	\$0.00
Fringe Benefits Recoveries	\$0.00	\$0.00	\$385,179.02	\$0.00	\$0.00	\$0.00	\$385,179.02	\$398,458.92	96.67%	\$0.00
Interest Income - Banks	\$44.02	\$0.00	\$0.00	\$125.45	\$0.00	\$0.00	\$169.47	\$160.00	105.92%	\$5.14
Dividend Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$16,553.18
Interest Income - Robinson Tae Kwon	\$0.00	\$0.00	\$0.00	\$81.69	\$0.00	\$0.00	\$81.69	\$81.69	100.00%	\$0.00
Interest Income - Marvin White	\$0.00	\$0.00	\$0.00	\$174.17	\$0.00	\$0.00	\$174.17	\$180.00	96.76%	\$0.00
Interest Income - Williams Accounting	\$0.00	\$0.00	\$0.00	\$428.33	\$0.00	\$0.00	\$428.33	\$400.00	107.08%	\$0.00
Interest Income - Innovative Senior Sol	\$0.00	\$0.00	\$0.00	\$323.92	\$0.00	\$0.00	\$323.92	\$305.00	106.20%	\$0.00
Interest Income - TLM Consultants, In	\$0.00	\$0.00	\$0.00	\$2,593.65	\$0.00	\$0.00	\$2,593.65	\$2,320.00	111.80%	\$0.00
Interest Income - Ed's Truck Stop	\$0.00	\$0.00	\$0.00	\$66.27	\$0.00	\$0.00	\$66.27	\$0.00	0.00%	\$0.00
Interest Income - Mitch Willis & dba M	\$0.00	\$0.00	\$0.00	\$361.96	\$0.00	\$0.00	\$361.96	\$330.00	109.68%	\$0.00

**Southwest Georgia Regional Commission
Consolidated Revenue & Expense Statement**

For the Twelve Month Period Ending June 30, 2022

	General Fund	Special Revenue Fund	ISF Cost Pools	Revolving Loan Fund	Regional Transport	RPN	Total	Budget 6/30/2022	% of budget	Pension Trust Fund
Interest income - Knives	\$0.00	\$0.00	\$0.00	\$353.17	\$0.00	\$0.00	\$353.17	\$330.00	107.02%	\$0.00
Interest Income - Bee B & company Sa	\$0.00	\$0.00	\$0.00	\$211.32	\$0.00	\$0.00	\$211.32	\$190.00	111.22%	\$0.00
Interest Income - Mama Ritas Mexican	\$0.00	\$0.00	\$0.00	\$365.99	\$0.00	\$0.00	\$365.99	\$325.00	112.61%	\$0.00
interest Income - Grassroots Coffee Roa	\$0.00	\$0.00	\$0.00	\$365.99	\$0.00	\$0.00	\$365.99	\$325.00	112.61%	\$0.00
Interest Income - Grassroots Coffee Com	\$0.00	\$0.00	\$0.00	\$365.99	\$0.00	\$0.00	\$365.99	\$325.00	112.61%	\$0.00
Interest Income - Meg's Wonder Shear	\$0.00	\$0.00	\$0.00	\$356.26	\$0.00	\$0.00	\$356.26	\$320.00	111.33%	\$0.00
Interest Income - Parker Bramlett Funer	\$0.00	\$0.00	\$0.00	\$374.04	\$0.00	\$0.00	\$374.04	\$335.00	111.65%	\$0.00
Interest Income - Wheeler Hardware &	\$0.00	\$0.00	\$0.00	\$218.89	\$0.00	\$0.00	\$218.89	\$170.00	128.76%	\$0.00
Capital Gains	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$960.28
Gain (loss) on Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	(\$91,080.22)
Program Income	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	0.00%	\$0.00
Rental Income	\$4,930.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,930.00	\$4,930.00	100.00%	\$0.00
Employer Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$102,000.00
Miscellaneous Revenue	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.07)	\$1.00	\$0.93	\$0.00	0.00%	\$0.00
Operating Transfers In	\$0.00	\$62,387.90	\$0.00	\$0.00	\$0.00	\$0.00	\$62,387.90	\$55,143.60	113.14%	\$0.00
Total Revenues	\$562,313.78	\$847,286.61	\$892,076.52	\$24,061.86	\$5,800,717.40	\$1.00	\$8,126,457.17	\$8,484,784.72	95.78%	\$28,438.38
Expenses										
Salaries & Wages	\$116,331.19	\$238,771.86	\$187,817.44	\$6,275.51	\$105,397.78	\$0.00	\$654,593.78	\$673,127.72	97.25%	\$0.00
Health Insurance	\$0.00	\$0.00	\$102,891.00	\$0.00	\$0.00	\$0.00	\$102,891.00	\$103,761.00	99.16%	\$0.00
Life & Disability Insurance	\$0.00	\$0.00	\$7,869.99	\$0.00	\$0.00	\$0.00	\$7,869.99	\$8,000.00	98.37%	\$0.00
FICA Contributions	\$0.00	\$0.00	\$44,353.66	\$0.00	\$0.00	\$0.00	\$44,353.66	\$45,334.87	97.84%	\$0.00
Medicare Contributions	\$0.00	\$0.00	\$10,388.66	\$0.00	\$0.00	\$0.00	\$10,388.66	\$10,526.91	98.69%	\$0.00
Defined Benefit Plan Contributions	\$0.00	\$0.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	\$102,000.00	100.00%	\$0.00
401(a) Retirement Plan Contributions	\$0.00	\$0.00	\$14,084.99	\$0.00	\$0.00	\$0.00	\$14,084.99	\$14,210.58	99.12%	\$0.00
Monthly Annuity Payments to Retirees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$81,203.38
Lump Sum Distributions to Retirees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$226,647.28
Unemployment Insurance	\$0.00	\$0.00	\$14,177.08	\$0.00	\$0.00	\$0.00	\$14,177.08	\$14,496.87	97.79%	\$0.00
Workers' Compensation	\$0.00	\$0.00	\$1,732.00	\$0.00	\$0.00	\$0.00	\$1,732.00	\$3,038.00	57.01%	\$0.00
Staff Recruiting & Moving	\$0.00	\$0.00	\$390.80	\$0.00	\$0.00	\$0.00	\$390.80	\$500.00	78.16%	\$0.00

**Southwest Georgia Regional Commission
Consolidated Revenue & Expense Statement**

For the Twelve Month Period Ending June 30, 2022

	General Fund	Special Revenue Fund	ISF Cost Pools	Revolving Loan Fund	Regional Transport	RPN	Total	Budget 6/30/2022	% of budget	Pension Trust Fund
Annual Leave	\$0.00	\$0.00	\$38,388.50	\$0.00	\$0.00	\$0.00	\$38,388.50	\$38,419.38	99.92%	\$0.00
Sick Leave	\$0.00	\$0.00	\$19,532.21	\$0.00	\$0.00	\$0.00	\$19,532.21	\$23,051.62	84.73%	\$0.00
Holiday Compensation	\$0.00	\$0.00	\$27,872.76	\$0.00	\$0.00	\$0.00	\$27,872.76	\$31,119.70	89.57%	\$0.00
Accrued Compensated Absences	\$0.00	\$0.00	(\$379.13)	\$0.00	\$0.00	\$0.00	(\$379.13)	\$1,500.00	(25.28)%	\$0.00
Other Leave	\$0.00	\$0.00	\$2,200.67	\$0.00	\$0.00	\$0.00	\$2,200.67	\$3,000.00	73.36%	\$0.00
Administrative Fees	\$0.00	\$0.00	\$1,286.25	\$0.00	\$0.00	\$0.00	\$1,286.25	\$1,350.00	95.28%	\$0.00
Professional Fees	\$735.00	\$1,510.00	\$19,086.50	\$61.00	\$52.50	\$0.00	\$21,445.00	\$28,100.00	76.32%	\$6,489.00
Technical Fees	\$0.00	\$7,584.03	\$36,312.52	\$0.00	\$0.00	\$0.00	\$43,896.55	\$45,500.00	96.48%	\$0.00
Custodial Services	\$0.00	\$0.00	\$3,600.00	\$0.00	\$0.00	\$0.00	\$3,600.00	\$3,600.00	100.00%	\$0.00
Lawn/Grounds Services	\$0.00	\$0.00	\$7,382.57	\$0.00	\$0.00	\$0.00	\$7,382.57	\$9,000.00	82.03%	\$0.00
Building Repairs & Maintenance	\$180.00	\$0.00	\$7,519.06	\$0.00	\$0.00	\$0.00	\$7,699.06	\$6,680.00	115.26%	\$0.00
Vehicle Repairs & Maintenance	\$0.00	\$0.00	\$1,582.55	\$0.00	\$0.00	\$0.00	\$1,582.55	\$3,000.00	52.75%	\$0.00
Equipment Repairs & Maintenance	\$0.00	\$0.00	\$11,552.34	\$0.00	\$0.00	\$0.00	\$11,552.34	\$11,500.00	100.46%	\$0.00
Building Lease	\$4,783.35	\$0.00	\$8,965.98	\$0.00	\$0.00	\$0.00	\$13,749.33	\$13,900.00	98.92%	\$0.00
Storage Rental	\$0.00	\$0.00	\$780.00	\$0.00	\$0.00	\$0.00	\$780.00	\$780.00	100.00%	\$0.00
Equipment Rental	\$0.00	\$0.00	\$28,831.90	\$0.00	\$0.00	\$0.00	\$28,831.90	\$30,000.00	96.11%	\$0.00
Insurance & Bonding	\$0.00	\$0.00	(\$17,787.00)	\$575.51	\$0.00	\$0.00	(\$17,211.49)	(\$17,187.00)	100.14%	\$0.00
Communications	\$262.90	\$0.00	\$22,999.57	\$0.00	\$0.00	\$0.00	\$23,262.47	\$22,500.00	103.39%	\$0.00
Printing & Publications	\$133.50	\$1,639.95	\$890.00	\$0.00	\$175.00	\$0.00	\$2,838.45	\$2,250.00	126.15%	\$0.00
Travel	\$129.86	\$1,130.99	\$1,321.98	\$0.00	\$1,920.78	\$0.00	\$4,503.61	\$12,000.00	37.53%	\$0.00
Dues & Fees	\$15,039.15	\$1,187.00	\$3,181.87	\$416.26	\$0.00	\$30.00	\$19,854.28	\$21,550.00	92.13%	\$0.00
Alarm & Security Services	\$0.00	\$0.00	\$75.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	100.00%	\$0.00
Education & Training	\$342.24	\$2,021.25	\$1,700.00	\$0.00	\$900.00	\$0.00	\$4,963.49	\$7,050.00	70.40%	\$0.00
Licenses	\$0.00	\$0.00	\$0.00	\$0.00	\$108.00	\$0.00	\$108.00	\$200.00	54.00%	\$0.00
Contracts	\$0.00	\$190,805.71	\$0.00	\$0.00	\$0.00	\$0.00	\$190,805.71	\$187,871.00	101.56%	\$0.00
DHS Transportation Services	\$0.00	\$0.00	\$0.00	\$0.00	\$355,179.00	\$0.00	\$355,179.00	\$362,000.00	98.12%	\$0.00
5311 Purchased Transit	\$0.00	\$0.00	\$0.00	\$0.00	\$5,107,858.48	\$0.00	\$5,107,858.48	\$5,475,000.00	93.29%	\$0.00
General Supplies & Materials	\$2,642.47	\$1,751.80	\$11,210.95	\$54.38	\$0.00	\$0.00	\$15,659.60	\$16,555.00	94.59%	\$0.00
Electricity	\$0.00	\$0.00	\$18,469.76	\$0.00	\$0.00	\$0.00	\$18,469.76	\$23,500.00	78.59%	\$0.00
Gasoline	\$0.00	\$0.00	\$2,409.27	\$0.00	\$0.00	\$0.00	\$2,409.27	\$2,500.00	96.37%	\$0.00
Council Meetings	\$3,159.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,159.98	\$7,500.00	42.13%	\$0.00

**Southwest Georgia Regional Commission
Consolidated Revenue & Expense Statement**

For the Twelve Month Period Ending June 30, 2022

	General Fund	Special Revenue Fund	ISF Cost Pools	Revolving Loan Fund	Regional Transport	RPN	Total	Budget 6/30/2022	% of budget	Pension Trust Fund
Other Public Meetings	\$449.03	\$1,360.00	\$0.00	\$210.08	\$0.00	\$0.00	\$2,019.11	\$2,020.00	99.96%	\$0.00
Postage & Freight	\$0.00	\$0.00	\$5,534.93	\$0.00	\$0.00	\$0.00	\$5,534.93	\$5,000.00	110.70%	\$0.00
Capital Outlay - Computers	\$0.00	\$0.00	\$0.00	\$0.00	\$5,388.24	\$0.00	\$5,388.24	\$6,400.00	84.19%	\$0.00
Fringe Benefits Allocated	\$68,348.25	\$140,870.44	\$110,348.72	\$3,687.06	\$61,924.55	\$0.00	\$385,179.02	\$399,545.66	96.40%	\$0.00
Indirect Costs Allocated	\$126,657.64	\$258,653.58	\$0.00	\$6,832.57	\$114,753.71	\$0.00	\$506,897.50	\$527,116.83	96.16%	\$0.00
Depreciation Expense	\$0.00	\$0.00	\$31,501.17	\$0.00	\$0.00	\$0.00	\$31,501.17	\$32,000.00	98.44%	\$0.00
Late Fees, Fines & Penalties	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	\$2.50	\$0.00	0.00%	\$0.00
Interest Expense	\$36.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36.38	\$0.00	0.00%	\$0.00
Administrative/Fiscal Agent Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$9,672.24
Operating Transfers Out	\$62,387.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$62,387.90	\$55,143.60	113.14%	\$0.00
Total Expenses	\$401,618.84	\$847,286.61	\$892,076.52	\$18,112.37	\$5,753,660.54	\$30.00	\$7,912,784.88	\$8,376,086.74	94.47%	\$324,011.90
BEGINNING FUND BALANCE	\$565,394.41	\$0.00	\$125,115.12	\$575,538.40	\$2,782,999.08	\$7,195.08	\$4,056,242.09	\$5,127,314.82	79.11%	\$1,071,072.73
ADJUSTMENTS TO FUND BALANCE	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$80,000.00	100.00%	\$0.00
TOTAL ADJUSTED FUND BALANCE	\$565,394.41	\$0.00	\$125,115.12	\$655,538.40	\$2,782,999.08	\$7,195.08	\$4,136,242.09	\$4,136,242.09	79.43%	\$1,071,072.73
NET SURPLUS/(DEFICIT)	\$160,694.94	\$0.00	\$0.00	\$5,949.49	\$47,056.86	(\$29.00)	\$213,672.29	\$108,697.98	196.57%	(\$295,573.52)
ENDING FUND BALANCE	\$726,089.35	\$0.00	\$125,115.12	\$661,487.89	\$2,830,055.94	\$7,166.08	\$4,349,914.38	\$4,244,940.07	81.83%	\$775,499.21

FY22 Minimum Assigned Balance per policy \$365,652.97

Actual Unassigned Fund Balance in Excess of Minimum \$360,436.38

Financial Commentary
June 30, 2022

This commentary is to address revenues and/or expenses that are 10% or more above where they would normally be at this period of the fiscal cycle. At end of May (month 12 of 12), you would typically see revenues and expenses at approximately 100% if they are evenly distributed through the fiscal year.

Revenues or Expenses > 10% of Budget

Account	Percent of Budget	Explanation
REVENUES:		
DHS FTA 5310 Revenue	129.25%	There were more DHS 5310 funds used to pay the RC for trips than originally budgeted. Since trips were down due to COVID in the prior year, DHS had excess 5310 funds available in FY22.
Local Grants & Contracts - Operating	113.21%	More local contracts than originally budgeted.
Late Fee Income	128.65%	There have been more late fees received than what was in the budget.
Operating Transfers In	113.14%	The operating transfers that were budgeted were "required" match amounts only. As we reach the end of a grant/contract period, there are always some overages that are recorded as operating transfers due to the fact that it is next to impossible to get those expenditures to match the grant amounts exactly.
EXPENSES:		
Accrued Compensated Absences	-25.28%	This line item is an adjustment to accrued compensated absences. To be conservative, we budget for the potential accrual of leave time. When an employee resigns and leave is paid out or as employees take vacation, this amount can be a negative number, which happened in this case.
Building Repairs & Maintenance	115.26%	There have been more necessary repairs to the building than what was included in the budget. These were things that could not wait....leaky roof, rotting boards, etc.
Postage & Freight	110.70%	Postage expense ran a little higher than originally budgeted due to several large mailouts.
Printing & Publications	126.15%	AN RFP for Microsoft training services under the Cares program was published in May. This caused an overage in expense on this line but it will be 100% reimbursed by EDA Cares grant.
Operating Transfers Out	113.14%	The operating transfers that were budgeted were "required" match amounts only. As we reach the end of a grant/contract period, there are always some overages that are recorded as operating transfers due to the fact that it is next to impossible to get those expenditures to match the grant amounts exactly.