

**Calculation of Minimum Unassigned Fund Balance
For Fiscal Period Ending June 30, 2023**

*Total Budgeted FY23 Expenditures	\$	8,472,751.25
Less Significant Pass Through Expenditures for grant specific programs:		
Transit Sub-contractor Contracts	\$	6,310,000.00
5311 (Transit) Capital Outlay	\$	222,328.80
HPG Contracts	\$	91,000.00
Brownfields Contract	\$	170,660.00
Total Pass Through	\$	<u>6,793,988.80</u>
 Total FY23 Budgeted Operating Expenditures	 \$	 <u><u>1,678,762.45</u></u>

**Minimum Unassigned Fund Balance for FY23	\$	419,690.61
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*Figures are derived from the FY2023 Budget.

**Minimum Unassigned Fund Balance is calculated by reserving three months of annual operating expenditures.

Note: Minimum Unassigned Fund Balance for FY22 was \$365,652.97
Current Fund Balance @ 4/30/2022 is \$696,426.30